

NEWS & INSIGHTS

JACK SHARMAN QUOTED IN BIRMINGHAM NEWS ARTICLE ON CARES ACT COMPLIANCE

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Lightfoot, Franklin & White, LLC partner **Jackson R. Sharman III** was interviewed for **a recent *Birmingham News* article** about the federal CARES Act coronavirus relief legislation and its implications for business owners.

"In a situation where there is great stress and widespread public concern, and where the program itself is brand new and not very fleshed out, it engenders some chaos," said Sharman. "It's particularly important to be careful."

In the article, Sharman lays out ways businesses can avoid liability if they are receiving federal stimulus money, including accounting, certification and compliance best practices. He says there will inevitably be regulatory, civil and criminal enforcement of the CARES Act's provisions in the near future — and any business taking stimulus money needs to be ready now.

Sharman has practiced law for nearly 30 years and leads Lightfoot's **White-Collar Criminal Defense and Corporate Investigations** practice. He defends businesses and individuals in civil and criminal white-collar cases, provides guidance during corporate internal investigations and advises clients on how to stay in compliance with the law. He served as special counsel to the House Financial Services Committee for the Whitewater investigation involving President Bill Clinton, and he was special counsel to the Judiciary Committee of the Alabama House of Representatives for the impeachment investigation of Gov. Robert Bentley.