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NEWS & INSIGHTS

JACK SHARMAN QUOTED IN BLOOMBERG STORY ON ARCHEGOS CAPITAL MANAGEMENT CRIMINAL PROSECUTION

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In the wake of ongoing litigation against Archegos Capital Management tied to the fund's alleged illegal trading practices, Bloomberg turned to Lightfoot partner **Jack Sharman** for legal analysis and insights.

Sharman, who leads the firm's **White-Collar Criminal Defense & Corporate Investigations** practice, **spoke to Bloomberg** about possible defense strategies Archegos and its founder, Bill Hwang, could pursue in response to revelations that two of Hwang's top employees will plead guilty and testify against him.

In the article, Sharman said that one defense strategy would be to argue that the two cooperating witnesses are merely trying to cover up their own mistakes or wrongdoing, and that Hwang did not intend to commit any crimes despite losing substantial money for his investors.

When asked about the likely argument defense counsel would pursue, Sharman said, "There's no smoking gun, there's no fingerprint."

Sharman has spent his career at the forefront of high-profile investigationsc His experience has included: serving as special counsel during the Whitewater investigation involving Bill and Hillary Clinton; leading **the impeachment probe of Alabama Governor Robert Bentle**y; conducting **a review of Huntsville police actions** during George Floyd protests.